

Transmittal

RESCINDED



Number: 20

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Attached is a proposed rule that would implement § 916 of FIRREA that requires the five federal financial regulatory agencies to promulgate uniform rules of procedure for APA proceedings. The proposed rule would completely replace OTS's current Part 509.

The proposal is divided into two main parts, the uniform rule and the local rule, which includes those provisions unique to the particular agency. The uniform rule is supplemented by the local rules to expand the application of the rules to additional proceedings or to augment the procedures to reflect unique agency structures or policies.

OTS's local rules are shorter in comparison to the other agencies because our Part 509 only addresses "on the record" APA-type proceedings. The other local rules include informal and other types of proceedings as well.

The OTS solicits comment on all aspects of these proposed regulations and, in particular, solicits comment on the OTS local rule provisions.

The proposal is published in the *Federal Register*, Vol. 56, No. 116, pp. 27789-27863. Comments on the proposed rule must be received on or before July 17, 1991, addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552.

Director
Office of Thrift Supervision

Attachment